What to Expect with the Mortgage Process

To Get Started

Consult with your loan specialist

Getting Qualified

Documents are provided for review and qualification*

Get Pre-Approved

RECEIVE PRE-APPROVAL

Processing and Preparation of Loan

Third party services and all verifications are ordered. Any additional documents may be requested at this time** Third party services must be paid for at time of service (ie., appraisal, inspection, pest, etc.)

Loan is reviewed and prepared for lender underwriting. Underwriting typically takes 48-72 hrs

Underwriting and Lender Approval

Lender provides conditional approval . Once conditions are collected and submitted. Lender takes 24-48 hrs. to review and approve conditions

Additional Conditions may be added based on information provided

New Conditions Added

All Conditions Accepted

Closing docs ordered. Lenders require 48 hours notice for documents

Pre-Closing Status, Loan is Prepared for Closing

Lender performs a pre doc review and documents are sent to title for the closing

Title Company prepares settlement statement (HUD) based upon closing documents. We do not receive documents

Any changes to your income or credit status can change the loan terms!!!

Changes in INCOME CREDIT OR ASSETS will cause the loan to be re-approved and cause delays in the process

LOAN IS CLOSED!!

- Please see list of required documents for underwriting residential loans
- Additional documents that may be needed vary on a case by case basis
- To Ensure a smooth loan transaction, please provide all requested documentation in a timely manner; failure to do so will result in delays in the process.