

What is HELOC?

A Home Equity Line of Credit (HELOC) is essentially credit line to access the equity in your home. We can originate a new HELOC's in 2nd lien position behind your existing 1st mortgages, or we can originate a new HELOC in 1st lien position with no other mortgages behind it, or we can originate a new 1st mortgage with a new HELOC in 2nd lien position.

HELOC Rates start with credit scores as low as 650! Rates are based on the Prime Interest Index plus a Margin to yield a final rate. The margin is determined by a combination of credit score, loan to value and line amount.



HOW DO I QUALIFY?

- Up to 80% LTV (1st and 2nd combined) financing with 720+ score
- Min 650+ Credit Score
- Max line amount of \$350,000
- Must provide proof of Income and Assets
- Owner Occupied Homes Only
- Purchase, Refinance and Cash Out Refi

USES OF A HELOC

- Consolidating Bills
- Combine with a Conforming 1st Loan to Avoid higher Jumbo Mortgage Rates
- Purchase a vehicle
- Home Improvement and Additions
- Line of Credit For a Rainy Day

HELOC DETAILS

- Rates start as low as Prime + 0.75%
- Prime Rate is 3.250% as of 2/1/11
- Prime can adjust monthly
- Interest Only Payments (you can pay more if you want to at any time)
- Reusable Line of Credit, if you pay the line down, you can re-access it at any time during the initial 10 year draw period
- 10 year draw period followed by a 20 year repayment period
- Pay only on the amount you use

REAL LOANS
PEOPLE
ESTATE

HOW DO I APPLY?

Call us at 888-681-0777

or

Apply On-Line at www.CliftonServices.com

or

Email us at Mortgages@CliftonServices.com



WWW.CLIFTONSERVICES.COM

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Clifton Financial Services, Inc is an Equal Housing Lender

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CO Disclosure: Check the license status of your mortgage loan originator at <http://www.dora.state.co.us/real-estate/index.htm>

