



### What is Streamline FHA Refinance?

A Streamline FHA refinance is a government insurance mortgage program where you can refinance your existing FHA mortgage with minimal documentation. Thus the process is "Streamlined" The major advantage to a Streamline FHA refi is that NO appraisal is required. In addition, as long as the same borrowers are on the new loan, there is no income qualification either. In today's market where your home value may not be where it once was or your income may have changed, this is a significant advantage. You can still obtain and new FHA loan and take advantage of today's historically low rates.

### HOW DO I QUALIFY?

- Available with 640+ Credit Score
- Must already have an FHA loan on your home
- Must have on time mortgage payments for the last 12 months
- Maximum Loan Amount Varies by Metropolitan Statistical Area (Orlando MSA max is \$353,750), contact us for your area
- Must provide proof of Employment (no income verification is required)
- Owner Occupied Homes Only
- Low Monthly Mortgage Insurance
- FHA Funding Fee is Financed into the Loan
- Available Terms:
  - 30 Year Fixed
  - 15 Year Fixed
  - 5/1 ARM
- Rate and Term only, No Cash Out Allowed

### STREAMLINE LOAN DETAILS

- There are 2 types of Streamline Refis:
  - NO Appraisal Required
    - Closing costs cannot be rolled (financed) into the loan, but we have a "No Closing Cost Option" which *may* work for you
    - No Closing Cost Option does not cover Escrows
    - Because there is no appraisal, you don't have to worry about your home having lost value
  - WITH Appraisal
    - Closing Cost and Escrows can be rolled (financed) into the loan
    - We can look up comparisons to determine which type of the Streamline Refi is best for you

**REAL** LOANS  
PEOPLE  
ESTATE

### HOW DO I APPLY?

Call us at 888-681-0777

or

Apply On-Line at [www.CliftonServices.com](http://www.CliftonServices.com)

or

Email us at [Mortgages@CliftonServices.com](mailto:Mortgages@CliftonServices.com)



[WWW.CLIFTONSERVICES.COM](http://WWW.CLIFTONSERVICES.COM)  
670 N. ORLANDO AVE, SUITE 101  
MAITLAND, FL 32751  
407-681-0777 TEL

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670 N Orlando Ave Suite 101, Maitland, FL 32751  
Florida MLD#21, Colorado LMB#100013712, NMLS ID#198292

CO Disclosure: Check the license status of your mortgage loan originator at <http://www.dora.state.co.us/real-estate/index.htm>

