

Sandpiper Lake at Pelican Bay  
Budget Overview: 2010 Budget  
January - December 2010  
2010 Monthly Maintenance Fee: \$210/Unit

| Income                                 | 1-Jan-10            | 1-Feb-10            | 1-Mar-10            | 1-Apr-10            | 1-May-10            | 1-Jun-10            | 1-Jul-10            | 1-Aug-10            | 1-Sep-10            | 1-Oct-10            | 1-Nov-10            | 1-Dec-10            | Total                |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| 301 Maintenance Assessments            | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 41,160.00        | \$ 493,920.00        |
| 310 Late Fees Income                   | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 800.00            |
| 322 Interest - Assessments             | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 58.33            | \$ 700.00            |
| 326 Reserve Interest                   | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 9,000.00          |
| <b>Total Income</b>                    | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 504,420.00</b> |
| <b>Expenses</b>                        |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                      |
| 501 Office Expense                     | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 1,500.00          |
| 502 Copies & Printing                  | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 100.00           | \$ 1,200.00          |
| 503 Postage                            | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 125.00           | \$ 1,500.00          |
| 505 Telephone                          | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 66.67            | \$ 800.00            |
| 515 Accounting Fees                    | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 666.67           | \$ 8,000.00          |
| 520 Taxes & Licenses                   | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 83.33            | \$ 1,000.00          |
| 525 Management Fee                     | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 2,500.00         | \$ 30,000.00         |
| 530 Insurance                          | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 8,083.33         | \$ 97,000.00         |
| 540 Legal and Professional Fees        | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 15,000.00         |
| 551 Building Repair & Maint            | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 1,833.33         | \$ 22,000.00         |
| 560 Maintenance Labor                  | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 40,000.00         |
| 555 Termite Bond                       | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 3,500.00          |
| 561 Maintenance Wages                  | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 833.33           | \$ 10,000.00         |
| 562 Worker's Comp Expense              | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 41.67            | \$ 500.00            |
| 601 Landscaping                        | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 5,250.00         | \$ 63,000.00         |
| 605 Irrigation Repair & Maint          | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 333.33           | \$ 4,000.00          |
| 610 Fer/Pest/Weed Control              | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 1,250.00         | \$ 15,000.00         |
| 613 Landscaping Trees/Shrubs           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 3,000.00          |
| 619 Landscaping Mulch                  | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 576.67           | \$ 6,920.00          |
| 661 Electric                           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 291.67           | \$ 3,500.00          |
| 663 Water & Sewer                      | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 8,750.00         | \$ 105,000.00        |
| 671 Reserve Funding                    |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     | \$ -                 |
| 752 Painting-Reserve Funding           | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 3,333.33         | \$ 40,000.00         |
| 753 Improvement/Repair-Reserve Funding | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 1,666.67         | \$ 20,000.00         |
| 754 Roofing-Reserve Funding            | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 250.00           | \$ 3,000.00          |
| 763 Paying-Reserve Funding             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                 |
| <b>Total Reserve Funding</b>           | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 5,250.00</b>  | <b>\$ 63,000.00</b>  |
| 871 Reserve Income                     | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 750.00           | \$ 9,000.00          |
| <b>Total Expenses</b>                  | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 42,035.00</b> | <b>\$ 504,420.00</b> |

ADOPTED 2010 BUDGET