

Oak Meadow Homeowners Association
2010
Adopted Budget

	<u>Jan-Dec 09</u>	<u>Jan - Dec 10</u>	<u>Monthly</u>	<u>Per Unit 2010</u>
Ordinary Income/Expense				
Income				
Assessments	\$ 79,956.60	\$ 81,555.12	\$ 6,796.26	\$ 51.00
Total Income	<u>\$ 79,956.60</u>	<u>\$ 81,555.12</u>	<u>\$ 6,796.26</u>	
Expense				
Expense				
Management	\$ 10,140.00	\$ 10,140.00	\$ 845.00	\$ 6.40
Legal Fees	\$ 1,764.00	\$ 1,764.00	\$ 147.00	\$ 1.11
Income Tax/Return Prep	\$ 200.00	\$ 200.00	\$ 16.67	\$ 0.13
Accounting	\$ 800.00	\$ 800.00	\$ 66.67	\$ 0.51
Miscellaneous	\$ 1,200.00	\$ 1,200.00	\$ 100.00	\$ 0.76
Insurance	\$ 6,235.00	\$ 6,235.00	\$ 519.58	\$ 3.94
Postage	\$ 348.00	\$ 348.00	\$ 29.00	\$ 0.22
Payment Coupons	\$ 150.00	\$ 150.00	\$ 12.50	\$ 0.09
Office Expense	\$ 960.00	\$ 960.00	\$ 80.00	\$ 0.61
Newsletter	\$ 180.00	\$ 180.00	\$ 15.00	\$ 0.11
Licenses/Permits	\$ 70.00	\$ 70.00	\$ 5.83	\$ 0.04
Copies/Printing	\$ 60.00	\$ 60.00	\$ 5.00	\$ 0.04
Bank Charges	\$ 24.00	\$ 24.00	\$ 2.00	\$ 0.02
Annual Meeting Mailing	\$ 150.00	\$ 150.00	\$ 12.50	\$ 0.09
Total Expense	<u>\$ 22,281.00</u>	<u>\$ 22,281.00</u>	<u>\$ 1,856.75</u>	<u>\$ 14.07</u>
Beautification Projects	\$ 3,000.00	\$ 3,000.00	\$ 250.00	\$ 1.89
Common Area & Grounds	\$ 700.00	\$ 1,099.56	\$ 91.63	\$ 0.69
Termite Bond	\$ 2,637.00	\$ 2,637.00	\$ 219.75	\$ 1.66
Fert/Weed/Pest Control	\$ 6,365.36	\$ 6,365.36	\$ 530.45	\$ 4.02
Irrigation R & M	\$ 2,000.00	\$ 2,000.00	\$ 166.67	\$ 1.26
Landscaping	\$ 21,096.00	\$ 21,096.00	\$ 1,758.00	\$ 13.32
Mailbox Cleaning	\$ 2,500.00	\$ 2,500.00	\$ 208.33	\$ 1.58
Mulch	\$ 2,880.00	\$ 3,279.40	\$ 273.28	\$ 2.07
Retention Area	\$ 1,296.00	\$ 1,696.00	\$ 141.33	\$ 1.07
Sign/Fence Repair	\$ 600.00	\$ 600.00	\$ 50.00	\$ 0.38
Tree Removal/Trimming	\$ 4,752.00	\$ 4,752.00	\$ 396.00	\$ 3.00
Common Area & Grounds - Other				
Total Common Area & Grounds	<u>\$ 47,826.36</u>	<u>\$ 46,025.32</u>	<u>\$ 3,835.44</u>	<u>\$ 29.06</u>
Utilities	\$ 3,968.00	\$ 3,968.00	\$ 330.67	\$ 2.51
Total Expense	<u>\$ 74,075.36</u>	<u>\$ 75,274.32</u>	<u>\$ 6,272.86</u>	<u>\$ 47.52</u>
Net Ordinary Income	\$ 5,881.24	\$ 6,280.80	\$ 523.40	\$ 3.97
Other Income/Expense				
Other Expense				
Reserve Funding	\$ 5,881.24	\$ 6,280.80	\$ 523.40	\$ 3.97
Total Other Expense	<u>\$ 5,881.24</u>	<u>\$ 6,280.80</u>	<u>\$ 523.40</u>	<u>\$ 3.97</u>
Net Other Income	<u>\$ (5,881.24)</u>	<u>\$ (6,280.80)</u>	<u>\$ (523.40)</u>	<u>\$ (3.97)</u>
Net Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>