

Indigo Woods Condominium
Adopted
2010 Budget

	<u>Jan - Dec 09</u>	<u>Jan-Dec 10</u>	<u>Change</u>	<u>Monthly</u>	
Ordinary Income/Expense					
Income					
Assessment	121,619.00	121,619.00	0.00	10,009.92	\$210.00
Interest					
Operating Account	36.00	36.00	0.00	3.00	
Money Market	950.00	950.00	0.00	79.17	
Total Interest	<u>986.00</u>	<u>986.00</u>	<u>0.00</u>	<u>82.17</u>	
Late Fees	120.00	120.00	0.00	10.00	
Laundry	500.00	500.00	0.00	41.67	
Total Income	<u>123,225.00</u>	<u>123,225.00</u>	<u>0.00</u>	<u>10,143.76</u>	
Expense					
Administrative					
Bank Charges	60.00	60.00	0.00	5.00	
Insurance	31,300.00	25,300.00	-6,000.00	2,608.33	
Management Fee	7,080.00	7,080.00	0.00	590.00	
Office Expense	420.00	420.00	0.00	35.00	
Postage	400.00	400.00	0.00	33.33	
Total Management Fee	<u>39,260.00</u>	<u>33,260.00</u>	<u>-6,000.00</u>	<u>3,271.67</u>	
Professional Fees					
Accounting	1,500.00	1,500.00	0.00	125.00	
Legal Fees	1,000.00	1,000.00	0.00	83.33	
Division Fee	180.00	180.00	0.00	15.00	
Taxes/Licenses/UBR	70.00	70.00	0.00	5.83	
Total Professional Fees	<u>2,750.00</u>	<u>2,750.00</u>	<u>0.00</u>	<u>229.17</u>	
Buildings/Structures					
Building Repair/MNTC	5,000.00	5,000.00	0.00	416.67	
Pool MNTC/Supplies	4,000.00	4,000.00	0.00	333.33	
Sign Repair/MNTC	300.00	300.00	0.00	25.00	
Termite	1,500.00	1,500.00	0.00	125.00	
Total Buildings/Structures	<u>10,800.00</u>	<u>10,800.00</u>	<u>0.00</u>	<u>900.00</u>	
Grounds					
Tree Trimming & Removal	1,500.00	1,500.00	0.00	125.00	
Fert/Weed/Pest Control	1,725.00	1,725.00	0.00	143.73	
Irrigation	2,400.00	2,400.00	0.00	200.00	
Landscaping Contract	6,600.00	6,600.00	0.00	550.00	
Miscellaneous	1,200.00	1,200.00	0.00	100.00	
Other Landscaping	2,400.00	2,400.00	0.00	200.00	
Total Grounds	<u>15,825.00</u>	<u>15,825.00</u>	<u>0.00</u>	<u>1,318.73</u>	
Utilities					
Cable T.V.	15,500.00	15,500.00	0.00	1,291.67	
Electric	4,500.00	4,500.00	0.00	375.00	
Water/Sewer/Refuse	20,500.00	20,500.00	0.00	1,708.33	
Total Utilities	<u>40,500.00</u>	<u>40,500.00</u>	<u>0.00</u>	<u>3,375.00</u>	
Total Expense	<u>109,135.00</u>	<u>103,135.00</u>	<u>-6,000.00</u>	<u>9,094.57</u>	
Net Ordinary Income	14,090.00	20,090.00	6,000.00	1,674.17	

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Other Income/Expense				
Other Expense				
Reserve Funding				
Painting	1,310.00	2,810.00	1,500.00	234.17
Roofing	10,680.00	12,180.00	1,500.00	1,015.00
Paving	900.00	2,400.00	1,500.00	200.00
Equipment/REC. Facilities	1,200.00	2,700.00	1,500.00	225.00
Total Reserve Funding	<u>14,090.00</u>	<u>20,090.00</u>	<u>6,000.00</u>	<u>1,674.17</u>
Total Other Expense	<u>14,090.00</u>	<u>20,090.00</u>	<u>6,000.00</u>	<u>1,674.17</u>
Total Expenses	<u>123,225.00</u>	<u>123,225.00</u>	<u>0.00</u>	<u>10,268.75</u>
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>