

Daytona Beach Resort & Conference Center COA
Adopted
2010 Budget

	Budget	Adopted Budget	Change 2010 vs 2009
	Jan-Dec 09	Jan - Dec 10	
Ordinary Income/Expense			
Expense			
Expenses			
A. Administration of the Association			
Licenses/Permits	4,000.00	2,371.00	-1,629.00
Accounting/Legal	26,300.00	66,000.00	39,700.00
Fees Payable to the State	1,300.00	0.00	-1,300.00
Bad Debt Uncollected Fees	0.00	121,030.00	121,030.00
Total Administration of the Association	<u>31,600.00</u>	<u>189,401.00</u>	<u>157,801.00</u>
B. Management Fees			
Management Fees	30,900.00	30,912.00	12.00
Billing & Debt Collection	0.00	924.00	924.00
Office Supplies	2,000.00	600.00	-1,400.00
Postage & Delivery	0.00	204.00	204.00
Total Management Fees	<u>32,900.00</u>	<u>32,640.00</u>	<u>-260.00</u>
C. Maintenance & Repair			
Maintenance & Repair-System	71,952.00	84,980.00	13,028.00
Salaries/Maint. Personnel (4)	185,752.00	185,000.00	-752.00
A/C Diffusers & CFL Bulbs		6,000.00	
Maintenance & Repair Rec & Other Co	133,765.00	105,343.00	-28,422.00
Total Maintenance & Repair	<u>391,469.00</u>	<u>381,323.00</u>	<u>-10,146.00</u>
D. Taxes-Property	<u>30,875.00</u>	<u>30,316.00</u>	<u>-559.00</u>
E. Insurance	<u>216,392.00</u>	<u>230,000.00</u>	<u>13,608.00</u>
F. Utilities			
Electric (82.4%)	305,556.00	271,308.00	-34,248.00
Gas (82.4%)	73,785.00	71,149.00	-2,636.00
Water/Sewer (90%)	108,700.00	119,681.00	10,981.00
Cable (90%)	30,170.00	26,795.00	-3,375.00
Total Utilities	<u>518,211.00</u>	<u>488,933.00</u>	<u>-29,278.00</u>
G. Security Services	<u>111,000.00</u>	<u>57,000.00</u>	<u>-54,000.00</u>
Total Operating Expenses	1,332,447.00	1,409,613.00	77,166.00
Total Monthly Assessment Per Unit	345.00	364.00	19.00
Reserves	269,392.00	329,392.00	60,000.00
Annual Totals:	<u>1,601,839.00</u>	<u>1,739,005.00</u>	<u>137,166.00</u>
Total Annual Assessment Per Unit	4,975.00	5,384.00	409.00
Total Monthly Assessment Per Unit	415.00	450.00	35.00