

**Daytona Beach Golf and Country Club Condo
2010
Adopted Budget**

	<u>Per Year</u>	<u>Per Quarter</u>	<u>Per Month</u>
Ordinary Income/Expense			
Income			
Laundry Fee Reimbursement	4,500.00	1,125.00	375.00
Maintenance Fees	249,226.56	62,306.64	20,768.88
Total Income	<u>253,726.56</u>	<u>63,431.64</u>	<u>21,143.88</u>
Expense			
Administrative			
Bank Service Charge	206.00	51.50	17.17
Division Fees	480.00	120.00	40.00
Licenses & Permits	200.00	50.00	16.67
Management	14,400.00	3,600.00	1,200.00
Billing & Debt Collection	235.00	58.75	19.58
Office Expense	1,000.00	250.00	83.33
Payroll	18,000.00	4,500.00	1,500.00
Postage	540.00	135.00	45.00
Total Administrative	<u>35,061.00</u>	<u>8,765.25</u>	<u>2,921.75</u>
CONTRACTUAL SERVICES			
Pool Maintenance	5,000.00	1,250.00	416.67
Total CONTRACTUAL SERVICES	<u>5,000.00</u>	<u>1,250.00</u>	<u>416.67</u>
Insurance			
Flood Insurance	0.00	0.00	0.00
Property & Liability Insurance	56,610.00	14,152.50	4,717.50
Total Insurance	<u>56,610.00</u>	<u>14,152.50</u>	<u>4,717.50</u>
MAINTENANCE			
Building Repairs & Maintenance	11,303.39	2,825.85	941.95
Fire Safety	300.00	75.00	25.00
Lawn Maintenance Equipment	1,000.00	250.00	83.33
Maintenance Supplies	3,500.00	875.00	291.67
Pest Control	2,500.00	625.00	208.33
Landscaping Improvements	2,000.00	500.00	166.67
Pool Repairs & Supplies	2,500.00	625.00	208.33
Security Cameras	1,500.00	375.00	125.00
Supplies	500.00	125.00	41.67
Total MAINTENANCE	<u>25,103.39</u>	<u>6,275.85</u>	<u>2,091.95</u>
Professional Fees			
Accounting	2,000.00	500.00	166.67
Legal Fees	1,000.00	250.00	83.33
Total Professional Fees	<u>3,000.00</u>	<u>750.00</u>	<u>250.00</u>
Utilities			
Cable	38,000.00	9,500.00	3,166.67
Electric	9,400.00	2,350.00	783.33
Sewer, Water & Trash	50,000.00	12,500.00	4,166.67
Telephone	600.00	150.00	50.00
Total Utilities	<u>98,000.00</u>	<u>24,500.00</u>	<u>8,166.67</u>
Total Expense	<u>222,774.39</u>	<u>55,693.60</u>	<u>18,564.53</u>

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Net Ordinary Income	30,952.17	7,738.04	2,579.35
Other Income/Expense			
Reserve Funding			
Common Element Reserve	977.69	244.42	81.47
Lift Station	329.61	82.40	27.47
Roof	1,878.49	469.62	156.54
Paving	2,210.54	552.64	184.21
Paint	813.55	203.39	67.80
Replacement Balance (from 2008)	24,742.29	6,185.57	2,061.86
Total Reserve Funding	<u>30,952.17</u>	<u>7,738.04</u>	<u>2,579.35</u>
Total Other Expense	30,952.17	7,738.04	2,579.35
Net Other Income	<u>-30,952.17</u>	<u>-7,738.04</u>	<u>-2,579.35</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

	(36)	(36)	(24)
ASSUMPTIONS:	Large		
(No Increases)	2 bedroom	2 bedroom	1 bedroom
Monthly Per Unit	\$237.19	\$222.03	\$176.54
	\$8,538.84	\$7,993.08	\$4,236.96
			<u>\$249,226.56</u>